

Santa Clarita Watershed Recreation and Conservation Authority  
Estimate of FYE 2011 Operating Budget

Agenda Item VI  
SCWRCA  
6/24/10

	N O T E S	Remaining budget = Prior Year Budget Amounts to be continued to Fiscal Year 09	Actual Expenditures for Fiscal Year 09	Remaining budget = Prior Year Budget Amounts to be continued to Fiscal Year 10	Actual Expenditures for Fiscal Year 10	Remaining budget = Prior Year Budget Amounts to be continued to Fiscal Year 10	Budget Adjustments Fiscal Year 11	PROJECTED Budget Items for Fiscal Year 11
<b>Operational:</b>								
Audit Fees:								
Diehl, Evans & Co.		169.17	(2,005.00)	(585.83)				
Caporicci and Larson	(a)				(1,500.00)	3,000.00	0.00	3,000.00
Miscellaneous:								
Federal Express		(11.23)	0.00	(11.23)	0.00	0.00		
Total Operational		157.94	(2,005.00)	(597.06)	(1,500.00)	3,000.00	0.00	3,000.00
<b>Capital:</b>								
Whitney Canyon Park:								
Oil Well Abandonment and Remediation								
Increase estimate of oil well remediation procedures to a total of \$80,000	(b)	39,252.09	(3,592.69)	35,659.40		35,659.40	(5,809.78)	29,849.62
Oil Well Contingency		5,000.00	0.00	0.00				
Site clean up - lower canyon								
Park Improvements: Restroom, tables, fencing, vegetation, signage		35,500.00	0.00	31,800.20		31,800.20		31,800.20
Conceptual Area Protection Plan and Land Appraisals (MOU)		25,853.16	(25,657.32)	195.84	(6,726.02)	(6,112.08)	6,112.08	0.00
Depreciation Expense	(c)	0.00	(4,425.00)	0.00	(4,425.00)	0.00	4,425.00	4,425.00
Additional Land Acquisitions:								
#1: Agua Dulce land purchases		205,328.00	0.00	205,328.00	0.00	205,328.00		205,328.00
#2: East SC/Soledad area project with Riverside Land Conservancy		0.00	(7.56)	(7.56)	0.00	0.00		
** FY 07 additional budget for contract with RLC for the East SC/Soledad area project-Phase I (funding from additional contributions from outside agencies-\$100,000)								
** FY 09 additional budget for amended contract with RLC	(d)	(29,942.50)	0.00	12,057.50	0.00	12,057.50		12,057.50
for the East SC/Soledad area project-Phase II (funding from additional contributions from outside agencies-\$30,000)								
Additional Appraisals	(e)	50.00	0.00	50.00	0.00	50.00	(50.00)	0.00
Total Capital		281,040.75	(33,682.57)	285,083.38	(11,151.02)	278,783.02	4,677.30	283,460.32
Total Authorized Contract Items		281,198.69	(35,687.57)	284,486.32	(12,651.02)	281,783.02	4,677.30	286,460.32
Less: Non-Cash Expenditure (depreciation)								(4,425.00)
2009-10 Budget Items to be Continued to Fiscal Year 11								282,035.32
Cash Balance as of 6-15-10								282,035.32
Difference								0.00

NOTES:

- (a) Estimated audit fees for three years with Caporrici and Larson.
- (b) Decreasing budget in oil well remediation procedures in order to free up funds for the additional funding needed for the CAPP staff time and appraisals.
- (c) Depreciation expense @ \$4,425 per year.
- (d) Additional budget needed for the amended RLC contract for the Ease SC/Soledad project. Additional project to be funded accordingly.
- (e) Additional budget request of \$15,000 per MRCA for appraisals. Close remaining balance of \$50 to cover CAPP budget shortage.